FACT SHEET



Idaho's Motor Vehicle Self-Insurance Program

PURPOSE

Insurance against loss resulting from liability is required on all motor vehicles registered and operated in Idaho. A Certificate of Self-Insurance issued by the Idaho Transportation Department can satisfy this financial responsibility requirement if all the qualifications of Idaho Code 49-1224 are met.

QUALIFICATIONS AND REQUIREMENTS

Any person in whose name 25 or more motor vehicles are registered and titled in Idaho, or who is engaged in the operation of a railroad, street railway system or public utility subject to the regulation of the public utilities commission irrespective of the number of vehicles registered, may qualify as a self-insurer by obtaining a certificate of self-insurance issued by the department.

The following items must be provided to apply for self-insurance status:

- Application for Certificate of Self-Insurance (ITD Form 3218)
- Electronic list of vehicles registered and titled in Idaho (25 or more) together with the year of manufacture, make, license plate number, and identification number for each vehicle
 - No requirement on number of vehicles for a railroad, street rail system or public utility
- Proof of ability to pay for bodily injury and property damage liability, upon application, in the form of a statement signed by a certified public accountant, attesting to the fact that the self-insurer's net worth is not less than \$500,000
- Issue fee of \$70.00, payable by check or credit card (checks should be made out to the State of Idaho)
- Completed and signed Request for Taxpayer Identification Number and Certification (W-9)

RENEWAL

A certificate of self-insurance is renewed annually based on:

- 25 or more vehicles being registered and titled in the insured's name in Idaho
 - o No requirement on number of vehicles for railroad, street railway system or public utility
- Submission of current financial statement and proof of continued ability to pay for bodily injury and property damage liability
- Renewal fee of \$70.00

CANCELLATION

The department, upon at least 5 days' notice or hearing determination, may upon reasonable grounds cancel a certificate of self-insurance.

CONTACT INFORMATION

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